

APPROVED 11/12/2009  
as corrected

Board of Supervisors:  
Ronald Flatt, Chairman  
Andrew Erie, Vice Chairman  
Brian Hortert, Supervisor  
Edward Latuska, Supervisor  
Thomas Schiebel, Supervisor



Michael Gallagher, Solicitor  
Olsen & Associates, Engineer  
Crystal Sieffert, Secretary  
Anthony Amendolea, Treasurer  
Mark Lauer, Public Works Director  
Richard Round, BCO/Zoning Official

Board of Supervisors  
Special Meeting  
October 22, 2009  
6:30 p.m.

**CALL TO ORDER:**

Chairman Ron Flatt called the Agenda Setting meeting, of the Center Township Board of Supervisors, to order at 6:30 p.m. The meeting was held at the Township Building at 419 Sunset Drive, Butler, PA 16001.

**ROLL CALL:**

Present in addition to Chairman Flatt, were members Ed Latuska and Tom Schiebel; Township Secretary Crystal Sieffert and Township Engineer Ron Olsen. Members Andrew Erie and Brian Hortert were not present.

**PUBLIC TO BE HEARD: none**

**PURPOSE:** The purpose of this special meeting is to consider, discuss and vote on RFP's for a 2 million dollar bank loan to pay for the Public Works Maintenance Building. The board discussed in length with the Township Engineer and Public Works Director Mark Lauer on how to decrease the cost of the Maintenance Building. Olsen stated that this isn't an extravagant building and everything that is there so that the township can get many decades of use out of the building. After the long in depth discussion it was concluded that no extensive savings would be met by taking things away from the buildings original plan and that the building would stay as is. Township Treasurer Anthony Amendolea gave the supervisors a sheet that discussed the following basic terms and conditions for a loan to construct a new 18,060 square foot municipal maintenance building.

**BORROWER:** Center Township

**LOAN AMOUNT:** Not to exceed \$2,000,000.00

**TAX STATUS:** Bank Qualified Tax-Exempt

**DEBT TYPE:** Bank Loan

**TERM:** 20 Year Amortization

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**REPAYMENT:** Interest shall be payable on the outstanding principle of the Bank ~~Laøn~~ Loan May 1st and November 1st of each calendar year for as long as there is a principle balance outstanding. ~~Principle~~ Principal shall be payable no later than December 31st of each calendar year.

**RATE:** Fixed or Adjustable; if Adjustable Rate, please specify adjustment frequency, index used by the Bank, and the cap of adjustable rate.

**COMMITMENT FEE:** Disclose bank fee

**OTHER FEES:** Disclose any other bank charges, including counsel legal fees.

**PREPAYMENT:** No prepayment penalty

**SECURITY:** Loan shall be secured by the pledge of the Township's full faith, credit, and taxing powers.

**AWARD DATE:** The Township expects to accept the proposal offering the lowest net interest cost at its meeting on the evening of November 12, 2009, but reserves the right to reject and all proposals for any reason.

**SETTLEMENT DATE:** January 1, 2010

**DEADLINE:** Proposals are due by Noon on November 9, 2009. Proposals must remain valid until Noon on November 30, 2009.

**CONTACT:** Anthony Amendolea, Treasurer; Center Township, Butler County; 419 Sunset Dr. Butler, PA 16001; 724-282-7805; 724-282-6550 fax.

**LEGAL OPINION:** The Township will provide at its expense the opinion of the Board Counsel/Solicitor that the Note or Bond is a valid and binding obligation of the Township and the interest is exempt from federal and state income taxes, subject to customary conditions.

**CLOSING CERTIFICATION:** The winning bidder will need to provide a certification stating the Bank is buying the loan for its own account without any intention of selling or otherwise transferring the or any part thereof or participation therein at any third party.

***Latuska made a motion to authorize Township Treasurer Anthony Amendolea to seek RFP's for the terms and conditions of the loan disclosed on the document as read with the loan rate being for fixed AND adjustable; for up to \$2,000,000 and to fill all necessary steps for the loan; seconded by Schiebel.***

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**ADJOURNMENT:**

***Schiebel made a motion to adjourn the meeting at 7:40pm; seconded by Latuska.  
Motion carried unanimously.***

CRYSTAL SIEFFERT  
Township Secretary

RONALD E FLATT  
Chairman

ANDREW ERIE  
Vice Chairman

BRIAN K HORTERT  
Supervisor

EDWARD G LATUSKA  
Supervisor

THOMAS G SCHIEBEL  
Supervisor